



**BANCO COMERCIAL PORTUGUÊS, S. A.
MACAU BRANCH**

DISCLOSURE OF FINANCIAL INFORMATION

30 JUNE 2025

(Circular No. 004/B/2024-DSB/AMCM)

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STATUS OF THE BRANCH

Banco Comercial Português, S. A. – Macau Branch (the Branch) is the Macau Branch of Banco Comercial Português, S. A. ('BCP' or the 'Head-Office') since 11 May 2010 and has its registered office and principal place of business in Macau at Avenida Comercial de Macau, Quarteirão 5, Lote A, Finance and IT Centre of Macau Building, 19. G-I.

The Branch provides banking and other related financial services.

DISCLOSURE OF INFORMATION

The information presented hereinafter concerning the Branch and its Banking Group to which it belongs is disclosed under and is in compliance with Circular No. 004/B/2024-DSB/AMCM of the Monetary Authority of Macau ('AMCM') (Guideline on Disclosure of Financial Information).

The Branch's policy on this matter is available and can also be consulted.

The information enclosed on pages 4 to 26 of this document is consistent with information otherwise published or in any way supplied to the AMCM and, in what concerns the Group information, other regulators.

The information provided herewith related to the financial or economic situation of the Branch as of 30 June 2025 or for the first six months of 2025 (interim), was not reviewed by an external auditor.

The information or any other remarks belonging to the Branch's books or practices are duly marked along these pages with the tag 'Macau Branch'.

The figures regarding year 2024 disclosed in this document correspond to the statutory accounts as at that date for comparative purposes.

The Management of the Branch

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED 30 JUNE (MACAU BRANCH) (unaudited)

	30 Jun 2025 MOP	30 Jun 2024 MOP
Interest income	121,620,170	178,568,227
Interest expense	(62,211,054)	(109,068,803)
Net interest income	<u>59,409,116</u>	<u>69,499,424</u>
Net fee and commission income	2,214,927	2,318,224
Net foreign exchange gains	6,641,941	2,495,050
Other operating income	<u>1,120,676</u>	<u>831,098</u>
Total operating income	<u>69,386,660</u>	<u>75,143,796</u>
Staff costs	(11,814,424)	(10,483,583)
Other administrative costs	(5,355,995)	(5,056,620)
Depreciation and amortisation	(415,147)	(543,695)
Other operating expenses	<u>(306,948)</u>	<u>(395,184)</u>
Operating profit before impairment losses	<u>51,494,146</u>	<u>58,664,714</u>
Net charge for impairment losses on financial instruments	<u>(1,293,871)</u>	<u>(15,539,056)</u>
Profit before income tax	50,200,275	43,125,658
Income tax	<u>(5,952,033)</u>	<u>(5,103,080)</u>
Profit and total other comprehensive income for the period	<u><u>44,248,242</u></u>	<u><u>38,022,578</u></u>

STATEMENT OF FINANCIAL POSITION (MACAU BRANCH)

	30 Jun 2025 MOP (Unaudited)	31 Dec 2024 MOP (Audited)
<u>ASSETS</u>		
Cash and balances with the Monetary Authority of Macau	72,397,480	91,433,781
Balances with credit institutions repayable on demand	120,492,950	118,733,238
Other loans and advances to credit institutions	694,273,065	1,510,566,430
Financial assets measured at fair value through profit or loss	4,020,713	-
Loans and advances to customers	4,654,426,822	4,197,815,449
Property and equipment	1,281,026	1,543,452
Intangible assets	915,273	726,790
Other assets	4,227,852	3,873,272
TOTAL ASSETS	<u>5,552,035,181</u>	<u>5,924,692,412</u>
<u>LIABILITIES</u>		
Financial liabilities measured at fair value through profit or loss	3,248,605	509,602
Deposits from credit institutions	2,174,999,601	1,730,834,975
Deposits from customers	3,123,078,731	3,895,612,447
Income tax liabilities	15,979,314	10,027,281
Other liabilities	20,261,273	45,782,223
Total liabilities	<u>5,337,567,524</u>	<u>5,682,766,528</u>
<u>EQUITY</u>		
Working capital	150,000,000	150,000,000
Regulatory reserve		
- General	278,001	-
- Specific	-	167,406
Retained earnings	64,189,656	91,758,478
Total equity	<u>214,467,657</u>	<u>241,925,884</u>
Total equity and liabilities	<u>5,552,035,181</u>	<u>5,924,692,412</u>

STATEMENT OF CHANGES IN RESERVES AND HEAD OFFICE ACCOUNT ENDED 30 JUNE 2025 (MACAU BRANCH) (unaudited)

	Working Capital	Retained earnings	Regulatory Reserves	Total MOP
	MOP	MOP	MOP	
At 1 January 2025	150,000,000	91,758,478	167,406	241,925,884
Profit transferred to Head Office	-	(71,706,469)	-	(71,706,469)
Profit for the period	-	44,248,242	-	44,248,242
Transfer from retained earnings to regulatory reserves (Note)	-	(110,595)	110,595	-
At 30 June 2025	<u>150,000,000</u>	<u>64,189,656</u>	<u>278,001</u>	<u>214,467,657</u>

Note : The Branch follows the requirement of Monetary of Macau (“AMCM”) to maintain regulatory reserve in excess of the Branch’s impairment allowance for loans and advances to customers and financial guarantee contracts estimated through the transfer of retained profits to regulatory reserves. As at 30 June 2025, MOP 278,001 (31 December 2024: 167,406) was include in regulatory reserves which is not distributable under AMCM’s requirement.

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 JUNE (MACAU BRANCH) (unaudited)

	30 Jun 2025 MOP	30 Jun 2024 MOP
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	50,200,275	43,125,658
Adjustments for:		
Depreciation and amortisation	415,147	543,695
Net charge for impairment losses on financial instruments	1,293,871	15,539,056
Interest income	(121,620,170)	(178,568,227)
Interest expense	62,211,054	109,068,803
Net loss(gain) on FVTPL	(815,429)	-
Loss on fixed assets disposal	-	5,602
	<u>(8,315,253)</u>	<u>(10,285,413)</u>
<u>Increase in operating assets:</u>		
Decrease in minimum statutory deposits with AMCM	8,983,000	-
Other loans and advances to credit institutions (more than 3 months)	24,838,937	(58,145,955)
Loans and advances to customers	(455,627,859)	(345,263,329)
Other assets	319,547	5,415,642
<u>Decrease in operating liabilities:</u>		
Deposits from credit institutions	449,501,307	344,726,261
Deposits from customers	(764,161,366)	(82,066,723)
Other liabilities	(24,961,516)	6,219,370
CASH USED IN OPERATIONS	<u>(761,107,950)</u>	<u>(129,114,734)</u>
Interest paid	(75,920,085)	(98,582,619)
Interest received	117,127,770	183,346,141
Tax paid	-	-
NET CASH USED IN OPERATING ACTIVITIES	<u>(719,900,265)</u>	<u>(54,636,625)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property and equipment	-	(129,574)
Acquisition of intangible assets	(341,204)	-
NET CASH USED IN INVESTING ACTIVITIES	<u>(341,204)</u>	<u>(129,574)</u>
CASH FLOWS FROM FINANCING ACTIVITY		
Distribution to the Head office	(71,706,469)	-
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(800,263,190)</u>	<u>(54,766,199)</u>
CASH AND CASH EQUIVALENTS AT 1 JANUARY	<u>1,469,109,420</u>	<u>2,228,180,186</u>
CASH AND CASH EQUIVALENTS AT 30 JUNE	<u><u>668,846,230</u></u>	<u><u>2,173,413,987</u></u>
 COMPONENTS OF CASH AND CASH EQUIVALENTS IN THE CASH FLOW STATEMENT		
Cash and balances with the Monetary Authority of Macau	72,397,480	82,908,360
Balances with credit institutions repayable on demand	120,492,950	103,910,435
Other loans and advances to credit institutions	519,997,800	1,986,595,192
Less: Minimum statutory deposits with the Monetary Authority of Macau	(44,042,000)	-
CASH AND CASH EQUIVALENTS AT 30 JUNE	<u><u>668,846,230</u></u>	<u><u>2,173,413,987</u></u>

OFF-BALANCE SHEET EXPOSURES OTHER THAN DERIVATIVES TRANSACTIONS (MACAU BRANCH)

	30 Jun 2025 MOP	31 Dec 2024 MOP
Credit substitutes	5,210,265	118,199,200
Transaction-related contingencies	39,721,044	-
Acceptances and other trade-related contingencies	75,272,019	-
Note issuance facilities, revolving underwriting facilities and other similar facilities	-	-
Forward asset purchases	-	-
Unpaid portion of partly paid shares and other securities	-	-
Forward deposits	-	-
Asset sales with repurchase option	-	-
Undrawn credit facilities and other commitments to extend credit	2,313,379,316	2,483,839,023
Other off-balance sheet items	14,592,383,092	10,283,785,047
TOTAL	17,025,965,736	12,885,823,270

DERIVATIVES TRANSACTIONS (MACAU BRANCH)

	30 Jun 2025 MOP	31 Dec 2024 MOP
Exchange rate contracts		
Forward purchases	543,800,362	406,377,700
Forward sales	538,571,579	406,850,000
Interest rate contracts		
Purchases	83,856,000	-
Sales	-	-
Equities contracts	-	-
Commodities contracts	-	-
Others	-	-
TOTAL	1,166,227,941	813,227,700
TOTAL OFF-BALANCE SHEET EXPOSURES	18,192,193,677	13,699,050,970

GEOGRAPHIC DISTRIBUTION OF FINANCIAL DERIVATIVES

	30 Jun 2025 MOP	31 Dec 2024 MOP
Portugal	1,166,227,941	813,227,700
TOTAL	1,166,227,941	813,227,700

CREDIT RISK WEIGHTED AMOUNTS OF THE DERIVATIVES TRANSACTIONS

(in accordance with Notice no. 011/2015-AMCM)

	30 Jun 2025 MOP	31 Dec 2024 MOP
Exchange rate contracts	9,458,714	4,063,777
Interest rate contracts	-	-
Equities contracts	-	-
Commodities contracts	-	-
Others	-	-
TOTAL	9,458,714	4,063,777

NET FAIR VALUE OF THE DERIVATIVES TRANSACTIONS

	30 Jun 2025 MOP	31 Dec 2024 MOP
Exchange rate contracts	3,960,335	(509,602)
Interest rate contracts	41,524	-
Equities contracts	-	-
Commodities contracts	-	-
Others	-	-
TOTAL	4,001,859	(509,602)

RELATED PARTY TRANSACTIONS (MACAU BRANCH)

1. Balances and transactions with Head Office

Statement of Financial Position

	30 Jun 2025 MOP	31 Dec 2024 MOP
Assets		
Balances with credit institutions repayable on demand	90,412,879	80,630,659
Other loans and advances to credit institutions	623,767,381	1,423,872,630
Other assets	4,020,713	-
Total	<u>718,200,973</u>	<u>1,504,503,289</u>
Liabilities		
Deposits from credit institutions	2,174,999,601	1,730,834,975
Other liabilities	60,378	509,602
Total	<u>2,175,059,979</u>	<u>1,731,344,577</u>

Statement of profit or loss and other comprehensive income for the six months ended 30 June

	30 Jun 2025 MOP	30 Jun 2024 MOP
Interest income	<u>15,039,308</u>	<u>37,890,114</u>
Interest expense	<u>23,832,376</u>	<u>47,247,374</u>
Exchange gain	<u>6,081,543</u>	<u>-</u>

Off- Balance Sheet Exposures

	30 Jun 2025 MOP	31 Dec 2024 MOP
Exchange rate contracts		
Purchases	259,517,392	406,377,700
Sales	(257,500,000)	(406,850,000)

2. Balances and transactions with other related parties

Statement of Financial Position

	30 Jun 2025 MOP	31 Dec 2024 MOP
Assets		
Loans and advances to customers	482,806,841	423,397,614
Total	<u>482,806,841</u>	<u>423,397,614</u>
Liabilities		
Deposits from customers	11,265,890	90,340,653
Total	<u>11,265,890</u>	<u>90,340,653</u>

Note: Other related parties included qualified shareholders and its subsidiaries.

Statement of profit or loss and other comprehensive income for the six months ended 30 June

	30 Jun 2025 MOP	30 Jun 2024 MOP
Interest income	<u>10,611,637</u>	<u>13,025,371</u>
Interest expense	<u>352,112</u>	<u>110,482</u>

In addition to the transactions and balances disclosed elsewhere in these financial statements, the Branch entered into the following material related party transactions.

3. Key management personnel

The 6-month remuneration of key management personnel of the branch, which is included in "staff costs", is as follows:

	30 Jun 2025 MOP	30 Jun 2024 MOP
Remuneration	<u>3,758,990</u>	<u>4,700,680</u>

LIST OF SHAREHOLDERS WITH QUALIFYING HOLDINGS IN BANCO COMERCIAL PORTUGUÊS, S. A.

NAME	% OF SHARE CAPITAL	% OF VOTING RIGHTS
Fosun Group Chiado (Luxembourg) S.a.r.l.	20.03%	20.03%
Sonangol Group Sonangol-Sociedade Nacional de Combustíveis de Angola, EP	19.49%	19.49%

Note:

According with the definition adopted by the Monetary Authority of Macau (AMCM), a qualifying holding is a holding which is owned directly or indirectly by the shareholder and which represents 10% or more of the share capital or voting rights of the credit institution or which confers, in any other form, the possibility to exercise a significant influence over the management of the credit institution.

NAMES OF MEMBERS OF BOARDS OF BANCO COMERCIAL PORTUGUÊS, S. A.

BOARD OF THE GENERAL MEETING

Pedro Rebelo de Sousa	Chairman
Octávio Castelo Paulo	Vice-Chairman
Ana Moniz Macedo	Company Secretary

BOARD OF DIRECTORS

Nuno Manuel da Silva Amado	Chairman
Jorge Manuel Baptista Magalhães Correia	Vice-Chairman
Valter Rui Dias de Barros	Vice-Chairman
Miguel Maya Dias Pinheiro	Vice-Chairman
Altina de Fátima Sebastian Gonzalez Villamarin	Member
Ana Paula Alcobia Gray	Member
Cidália Maria da Mota Lopes	Member
Fernando da Costa Lima	Member
João Nuno de Oliveira Jorge Palma	Member
José Miguel Bensliman Schorcht da Silva Pessanha	Member
Lingjiang Xu	Member
Lingzi Yuan (Smilla Yuan)	Member
Maria José Henriques Barreto de Matos de Campos	Member
Esmeralda da Silva Santos Dourado	Member
Miguel de Campos Pereira de Bragança	Member
José Pedro Rivera Ferreira Malaquias	Member
Rui Manuel da Silva Teixeira	Member

EXECUTIVE COMMITTEE

Miguel Maya Dias Pinheiro	Chairman
Miguel de Campos Pereira de Bragança	Vice-Chairman
João Nuno de Oliveira Jorge Palma	Vice-Chairman
Rui Manuel da Silva Teixeira	Member
José Miguel Bensliman Schorcht da Silva Pessanha	Member
Maria José Henriques Barreto de Matos de Campos	Member

REMUNERATIONS AND WELFARE BOARD

José António Figueiredo Almaça	Chairman
Jorge Manuel Baptista Magalhães Correia	Vice-Chairman
Valter Rui Dias de Barros	Vice-Chairman

STRATEGIC COUNCIL

Nuno Manuel da Silva Amado	Members due to their functions
Jorge Manuel Baptista Magalhães Correia	Members due to their functions
Valter Rui Dias de Barros	Members due to their functions
Miguel Maya Dias Pinheiro	Members due to their functions

AUDIT COMMITTEE

Cidália Maria da Mota Lopes	Chairwoman
Fernando da Costa Lima	Member
Valter Rui Dias de Barros	Member
Altina de Fátima Sebastian Gonzalez Villamarin	Alternate member

NAMES OF MEMBERS OF THE MANAGEMENT OF THE MACAU BRANCH OF BANCO COMERCIAL PORTUGUÊS, S. A.

Constantino Alves Mousinho	General Manager
Leung Chi Wai	Deputy General Manager
Vong Sau Mui *	Deputy General Manager
Chan Fong Mei **	Deputy General Manager

* resignation from her position with effect from 20 May, 2025.

** resignation from her position with effect from 31 January 2025.

LOANS AND ADVANCES TO CUSTOMERS BY GEOGRAPHIC DISTRIBUTION (MACAU BRANCH)

	30 Jun 2025 MOP	31 Dec 2024 MOP
British Virgin Islands	-	80,013,975
Cayman Islands	82,379,368	82,396,530
China	366,582,010	320,955,819
Hong Kong	2,086,337,540	1,926,171,934
South Korea	202,006,969	120,003,982
Macau	375,510,612	366,754,551
Netherlands	1,727,887,830	1,486,996,315
Portugal	9,891,838	10,375,918
United States	33,310,610	31,801,916
	<u>4,901,369,653</u>	<u>4,425,470,940</u>
Impairment allowances	(229,479,955)	(227,655,491)
	<u>4,654,426,822</u>	<u>4,197,815,449</u>

CREDIT EXPOSURES BY GEOGRAPHIC DISTRIBUTION (MACAU BRANCH)

Loans and advances to customers as of 30 Jun 2025

	Gross Amount		ECL		Net Total
	Stage 1 & 2 MOP	Stage 3 MOP	Stage 1 & 2 MOP	Stage 3 MOP	MOP
British Virgin Islands	-	-	-	-	-
Cayman Islands	82,379,368	-	2,820,687	-	79,558,681
China	366,582,010	-	9,406,467	-	357,175,543
Hong Kong	1,904,177,947	182,159,593	23,918,133	182,169,520	1,880,249,887
South Korea	202,006,969	-	1,141,437	-	200,865,532
Macau	375,299,705	210,907	7,336,548	205,420	367,968,644
Netherlands	1,727,887,830	-	1,841,307	-	1,726,046,523
Portugal	9,891,838	-	564,405	-	9,327,433
United States	33,310,610	-	76,031	-	33,234,579
	4,701,536,277	182,370,500	47,105,015	182,374,940	4,654,426,822

Loans and advances to customers as of 31 Dec 2024

	Gross Amount		ECL		Net Total
	Stage 1 & 2 MOP	Stage 3 MOP	Stage 1 & 2 MOP	Stage 3 MOP	MOP
British Virgin Islands	80,013,975	-	18,209	-	79,995,766
Cayman Islands	82,396,530	-	2,821,470	-	79,575,060
China	320,955,819	-	6,779,462	-	314,176,357
Hong Kong	1,745,070,836	181,101,098	25,671,086	181,021,438	1,719,479,410
South Korea	120,003,982	-	1,023,271	-	118,980,711
Macau	366,506,907	247,644	7,971,260	355,855	358,427,436
Netherlands	1,486,996,315	-	1,268,942	-	1,485,727,373
Portugal	10,375,918	-	592,036	-	9,783,882
United States	31,801,916	-	132,462	-	31,669,454
	4,244,122,198	181,348,742	46,278,198	181,377,293	4,197,815,449

BANCO COMERCIAL PORTUGUÊS, S. A. – MACAU BRANCH
DISCLOSURE OF INFORMATION (Circular No. 004/B/2024-DSB/AMCM)

Guarantees and undrawn commitments as of 30 Jun 2025

	Gross Amount		ECL		Net Total
	Stage 1 & 2 MOP	Stage 3 MOP	Stage 1 & 2 MOP	Stage 3 MOP	MOP
China	-	-	-	-	-
Hong Kong	487,698,751	-	304,043	-	487,394,708
Macau	248,283,424	-	437,672	-	247,845,752
Netherlands	1,563,243,000	-	172,399	-	1,563,070,601
Portugal	5,957,953	-	2	-	5,957,951
United States	128,399,517	-	81,359	-	128,318,158
	2,433,582,645	-	995,475	-	2,432,587,170

Guarantees and undrawn commitments as of 31 Dec 2024

	Gross Amount		ECL		Net Total
	Stage 1 & 2 MOP	Stage 3 MOP	Stage 1 & 2 MOP	Stage 3 MOP	MOP
China	86,740,800	-	58,792	-	86,682,008
Hong Kong	550,854,914	-	478,683	-	550,376,231
Macau	273,271,215	-	567,639	-	272,703,576
Netherlands	1,553,944,500	-	240,884	-	1,553,703,616
Portugal	9,112,658	-	-	-	9,112,658
United States	128,114,136	-	148,116	-	127,966,020
	2,602,038,223	-	1,494,114	-	2,600,544,109

LOANS AND ADVANCES TO CUSTOMERS BY INDUSTRY DISTRIBUTION (MACAU BRANCH)

	30 Jun 2025 MOP	31 Dec 2024 MOP
Construction and public works	442,949,290	434,027,590
Electricity, gas and water	164,607,964	121,045,781
Gaming	27,182,061	-
Manufacturing industries	380,326,858	292,640,817
Non-monetary financial institutions	699,036,285	531,712,362
Other industries	2,661,473,395	2,523,520,348
Personal loans	17,462,876	18,513,434
Transport, warehousing and communications	64,856,705	64,100,024
Wholesale and retail trade	426,011,343	439,910,584
	4,883,906,777	4,425,470,940
Impairment allowances	(229,479,955)	(227,655,491)
	4,654,426,822	4,197,815,449

LOANS AND ADVANCES AND EXPECTED CREDIT LOSS (ECL) BY INDUSTRY DISTRIBUTION AS OF 30 JUNE 2025

	Gross Amount		ECL		Net Total
	Stage 1 & 2 MOP	Stage 3 MOP	Stage 1 & 2 MOP	Stage 3 MOP	MOP
Construction and public works	260,789,697	182,159,593	1,065,905	182,169,520	259,713,865
Electricity, gas and water	164,607,964	-	700,585	-	163,907,379
Gaming	27,182,061	-	406,852	-	26,775,209
Manufacturing industries	380,326,858	-	2,732,626	-	377,594,232
Non-monetary financial institutions	699,036,285	-	11,327,007	-	687,709,278
Other industries	2,661,473,395	-	20,698,583	-	2,640,774,812
Personal loans	17,251,969	210,907	3,471,300	205,420	13,786,156
Transport, warehousing and communications	64,856,705	-	14,773	-	64,841,932
Wholesale and retail trade	426,011,343	-	6,687,384	-	419,323,959
	4,701,536,277	182,370,500	47,105,015	182,374,940	4,654,426,822

**LOANS AND ADVANCES AND EXPECTED CREDIT LOSS (ECL) BY INDUSTRY DISTRIBUTION
AS OF 31 DECEMBER 2024**

	Gross Amount		ECL		Net Total
	Stage 1 & 2 MOP	Stage 3 MOP	Stage 1 & 2 MOP	Stage 3 MOP	MOP
Construction and public works	252,926,492	181,101,098	1,053,444	181,021,438	251,952,708
Electricity, gas and water	121,045,781	-	370,754	-	120,675,027
Gaming	292,640,817	-	3,069,614	-	289,571,203
Non-monetary financial institutions	531,712,362	-	7,005,686	-	524,706,676
Other industries	2,523,520,348	-	23,644,803	-	2,499,875,545
Personal loans	18,265,790	247,644	3,661,097	355,855	14,496,482
Transport, warehousing and communications	64,100,024	-	14,614	-	64,085,410
Wholesale and retail trade	439,910,584	-	7,458,186	-	432,452,398
	4,244,122,198	181,348,742	46,278,198	181,377,293	4,197,815,449

PAST DUE EXPOSURES – LOANS AND ADVANCES TO CUSTOMERS

	30 Jun 2025		31 Dec 2024	
	MOP	% *	MOP	% *
Less than 3 months	-	-	-	-
More than 3 months but less than 6 months	-	-	247,644	0.0
More than 6 months but less than 1 year	210,906	0.0	-	-
More than 1 year	182,159,593	3.73	181,101,098	4.1
	182,370,499	3.73	181,348,742	4.1
Mitigation from collaterals**	(210,906)		(247,644)	
Net past due exposures	<u>182,159,593</u>		<u>181,101,098</u>	
Impairment allowances to past due exposures	<u>(182,374,940)</u>		<u>(181,377,293)</u>	

* % on total loans to customers (gross)

** Mitigation is driven from a collateral item valued MOP 900,000 for one of the past due exposures.

BANCO COMERCIAL PORTUGUÊS, S. A. – MACAU BRANCH
DISCLOSURE OF INFORMATION (Circular No. 004/B/2024-DSB/AMCM)

CREDIT QUALITY ANALYSIS UNDER REGULATORY ASSET CLASSIFICATION (NOTICE NO. 012/2021-AMCM)

Credits as of 30 June 2025

MOP'000

Asset Class	Balance Sheet Item Type	Outstanding Balance	Real Guarantee Value	Net Exposure	Stage 1 ECL	Stage 2 ECL	Stage 3 ECL	Total ECL
Pass	On Balance Sheet	4,672,468			27,735	18,721	-	46,456
	Off Balance Sheet	120,203			33	65	-	98
Special Mention	On Balance Sheet	45,178			1,546	-	-	1,546
	Off Balance Sheet	-			-	-	-	-
Substandard	On Balance Sheet	211	900	-	-	-	205	205
	Off Balance Sheet	-	-	-	-	-	-	-
Doubtful	On Balance Sheet	-	-	-	-	-	-	-
	Off Balance Sheet	-	-	-	-	-	-	-
Loss	On Balance Sheet	182,160	-	182,160	-	-	182,170	182,170
	Off Balance Sheet	-	-	-	-	-	-	-
Total		5,020,220	900	182,160	29,314	18,786	182,375	230,475

BANCO COMERCIAL PORTUGUÊS, S. A. – MACAU BRANCH
DISCLOSURE OF INFORMATION (Circular No. 004/B/2024-DSB/AMCM)

Credits as of 31 December 2024

MOP'000

Asset Class	Balance Sheet Item Type	Outstanding Balance	Real Guarantee Value	Net Exposure	Stage 1 ECL	Stage 2 ECL	Stage 3 ECL	Total ECL
Pass	On Balance Sheet	4,198,641			30,788	14,850	-	45,638
	Off Balance Sheet	118,199			94	2	-	96
Special Mention	On Balance Sheet	59,553			2,038	-	-	2,038
	Off Balance Sheet	-			-	-	-	-
Substandard	On Balance Sheet	248	900	-	-	-	356	356
	Off Balance Sheet	-	-	-	-	-	-	-
Doubtful	On Balance Sheet	-	-	-	-	-	-	-
	Off Balance Sheet	-	-	-	-	-	-	-
Loss	On Balance Sheet	181,189	-	181,189	-	-	181,021	181,021
	Off Balance Sheet	-	-	-	-	-	-	-
Total		4,557,830	900	181,189	32,920	14,852	181,377	229,149

BANCO COMERCIAL PORTUGUÊS, S. A. – MACAU BRANCH
DISCLOSURE OF INFORMATION (Circular No. 004/B/2024-DSB/AMCM)

ASSETS MATURITY ANALYSIS (MACAU BRANCH)

At 30 Jun 2025

	Repayable on demand MOP'000	1 months or less MOP'000	1 month to 3 months MOP'000	3 months to 1 year MOP'000	1 year to 3 years MOP'000	Over 3 years MOP'000	Undated or overdue MOP'000	Total MOP'000
Assets								
Cash and balances with the Monetary Authority of Macau	28,355	-	-	-	-	-	44,042	72,397
Balances with credit institutions repayable on demand	120,493	-	-	-	-	-	-	120,493
Other loans and advances to credit institutions	-	345,835	218,434	130,004	-	-	-	694,273
Loans and advances to customers	-	43,191	2,196	1,304,740	3,056,479	247,821	-	4,654,427
Liabilities								
Deposits from credit institutions	2,726	-	-	1,071,763	1,100,510	-	-	2,174,999
Deposits from non bank customers	1,044,536	209,758	474,811	1,032,326	-	-	-	2,761,431
Deposits from Public Sector entities	-	-	361,647	-	-	-	-	361,647

At 31 Dec 2024

	Repayable on demand MOP'000	1 months or less MOP'000	1 month to 3 months MOP'000	3 months to 1 year MOP'000	1 year to 3 years MOP'000	Over 3 years MOP'000	Undated or overdue MOP'000	Total MOP'000
Assets								
Cash and balances with the Monetary Authority of Macau	38,409	-	-	-	-	-	53,025	91,434
Balances with credit institutions repayable on demand	118,733	-	-	-	-	-	-	118,733
Other loans and advances to credit institutions	16	467,716	913,379	129,455	-	-	-	694,273
Loans and advances to customers	-	31,669	312,977	353,958	2,892,650	606,481	80	4,197,815
Liabilities								
Deposits from credit institutions	4,748	71,052	11,216	207,008	1,436,811	-	-	1,730,835
Deposits from non bank customers	849,767	496,275	896,980	1,299,236	-	-	-	3,542,258
Deposits from Public Sector entities	-	353,354	-	-	-	-	-	353,354

FOREIGN EXCHANGE POSITIONS AS OF 30 JUNE 2025 (MACAU BRANCH)

SPOT POSITION [LONG (+); SHORT (-)]	MOP'000
CURRENCIES	
Macau Pataca (MOP)	(68,247)
Australian Dollar (AUD)	(318)
Canadian Dollar (CAD)	(951)
Chinese Yuan (CNY)	(4,730)
Euro (EUR)	(103,588)
Hong Kong Dollar (HKD)	438,214
Japanese Yen (JPY)	79,818
South African Rand (ZAR)	5
Swiss Franc (CHF)	(29)
British Pound (GBP)	321
USA Dollar (USD)	(342,494)
FORWARD POSITION [LONG (+); SHORT (-)]	
Euro (EUR)	94,742
Macau Pataca (MOP)	-
Hong Kong Dollar (HKD)	(257,500)
USA Dollar (USD)	248,613
Japanese Yen (JPY)	(83,856)
NET POSITION (ALL CURRENCIES)	-
NET POSITION (ALL FOREIGN CURRENCIES)	68,247

**BREAKDOWN OF FOREIGN CURRENCIES WHICH NET POSITION (IN ABSOLUTE TERMS) EXCEEDS 10%
OF TOTAL FOREIGN CURRENCIES NET POSITION (MACAU BRANCH)**

As of 30 Jun 2025

MOP'000

CURRENCIES	HKD	USD
SPOT ASSETS	899,066	1,358,050
SPOT LIABILITIES	(460,852)	(1,700,544)
FORWARD PURCHASES	-	248,613
FORWARD SALES	(257,500)	-
NET POSITION	180,714	(93,881)

SELECTED LIQUIDITY INDICATORS FOR THE SIX MONTHS ENDED 30 JUNE 2025 (MACAU BRANCH)

MOP'000

Arithmetic mean of the minimum weekly amount of cash in hand during the reporting period (1H 2025)	67,600
Arithmetic mean of the average weekly amount of cash in hand during the reporting period (1H 2025)	79,809
Arithmetic mean of the specified liquid assets at the end of each month during the reporting period (1H 2025)	1,198,124
Average ratio of specified liquid asset to total basic liabilities at the end of each month during the reporting period (1H 2025)	35%
Arithmetic mean of its one-month liquidity ratio in the last week of each month during the reporting period (1H 2025)	67%
Arithmetic mean of its three-month liquidity ratio in the last week of each month during the reporting period (1H 2025)	58%

CONSOLIDATED INFORMATION AS OF 30 JUNE 2025 – KEY INDICATORS OF BANCO COMERCIAL PORTUGUÊS, S. A. GROUP

	IN MOP (MILLIONS) @9.4742	IN EURO (MILLIONS) OR %
BALANCE SHEET		
Total assets	999,206	105,466
Loans to customers (net)	558,371	58,936
Balance sheet customer funds	827,297	87,321
Deposits and other resources from customers	814,307	85,950
Loans to customers (net)/Balance sheet customer funds		67.5%
Total liabilities	919,585	97,062
Total equity	79,621	8,404
PROFITABILITY		
Net operating revenues	17,508	1,848
Operating costs	6,480	684
Impairment and provisions	3,505	370
Income before income tax	7,475	789
Income tax		
Current	430	45.4
Deferred	1,639	173
Non-controlling interests	644	68
Net income attributable to shareholders of the Bank	4,756	502
Return on average shareholders' equity (ROE)		14.3%
Return on average assets (ROA)		1.1%
Net interest margin		2.97%
Net operating revenues/Average net assets		3.6%
Cost to income (Operating costs/Net operating revenues)		37%
Staff costs/Net operating revenues		20.6%
CAPITAL – according to indicators published in BCP's Semi-Annual Report as of 30 Jun 2024 (Fully Implemented)		
Own funds	79,223	8,362
Total risk weighted assets	391,787	41,353
SOLVENCY RATIOS		
CET I		16.2%
Tier I		17.3%
Total		20.2%

OTHER INFORMATION

None.